Current Chinese Economic Report Series

Center for Macroeconomic Research at Xiamen University

China's Macroeconomic Outlook

Quarterly Forecast and Analysis Report, September 2022



Current Chinese Economic Report Series

The Current Chinese Economic Reports series provides insights into the economic development of one of the largest and fastest growing economies in the world; though widely discussed internationally, many facets of its current development remain unknown to the English speaking world. All reports contain new data, which was previously unknown or unavailable outside of China. The series covers regional development, industry reports, as well as special topics like environmental or demographical issues.

Center for Macroeconomic Research at Xiamen University

China's Macroeconomic Outlook

Quarterly Forecast and Analysis Report, September 2022



Center for Macroeconomic Research at Xiamen University Xiamen, Fujian, China

The major projects of China National Social Science Foundation (19ZDA060), the key research projects of the Key Research Institutions of Humanities and Social Sciences of China's Ministry of Education (17JJD790014, 18JJD790007, 18JJD790008), the general project and the youth project of China National Social Science Foundation (17BJY086, 20BJY231), the youth project of China Natural Science Foundation (71503222), and the special fund project of Basic Scientific Research Funds for Central Universities (20720191038).

ISSN 2194-7937 ISSN 2194-7945 (electronic) Current Chinese Economic Report Series ISBN 978-981-19-8535-5 ISBN 978-981-19-8536-2 (eBook) https://doi.org/10.1007/978-981-19-8536-2

The Editor(s) (if applicable) and The Author(s), under exclusive license to Springer Nature Singapore Pte Ltd. 2023

This work is subject to copyright. All rights are solely and exclusively licensed by the Publisher, whether the whole or part of the material is concerned, specifically the rights of translation, reprinting, reuse of illustrations, recitation, broadcasting, reproduction on microfilms or in any other physical way, and transmission or information storage and retrieval, electronic adaptation, computer software, or by similar or dissimilar methodology now known or hereafter developed.

The use of general descriptive names, registered names, trademarks, service marks, etc. in this publication does not imply, even in the absence of a specific statement, that such names are exempt from the relevant protective laws and regulations and therefore free for general use.

The publisher, the authors, and the editors are safe to assume that the advice and information in this book are believed to be true and accurate at the date of publication. Neither the publisher nor the authors or the editors give a warranty, expressed or implied, with respect to the material contained herein or for any errors or omissions that may have been made. The publisher remains neutral with regard to jurisdictional claims in published maps and institutional affiliations.

This Springer imprint is published by the registered company Springer Nature Singapore Pte Ltd. The registered company address is: 152 Beach Road, #21-01/04 Gateway East, Singapore 189721, Singapore

Preface

This report is a partial result of China's Quarterly Macroeconomic Model (CQMM), a project developed and maintained by the Center for Macroeconomic Research (CMR) at Xiamen University. The CMR is one of the Key Research Institutes of Humanities and Social Sciences sponsored by the Ministry of Education of China, focusing on China's economic growth and macroeconomic policy. The CMR started to develop CQMM for purpose of short-term forecasting, policy analysis, and simulation in 2005.

Based on CQMM, the CMR and its partners hold press conferences to release forecasts for China' major macroeconomic variables. Since July 2006, 33 quarterly reports on China's macroeconomic outlook have been presented.

Center for Macroeconomic Research at Xiamen University Xiamen, China