

**Wiley Finance Series**

SECOND EDITION

# THE PRINCIPLES OF BANKING

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## **Praise for *The Principles of Banking*, Second Edition**

Creating competition and fresh ideas in UK banks remains a challenge. Working with Boards who understand and can appreciate the real risks involved is absolutely fundamental. I have had the opportunity to be invited to chair a number of challenger banks, and it is great to come across INEDs who understand, challenge and support. Moorad turns his knowledge to great practical value as he helps establish the fundamentals of the bank. He has the rare skill to bring together his fellow Directors, even in challenging scenarios.

**—Phil Jenks**

*Chairman, Recognise Bank Limited, London*

Whenever I see a book by Moorad Choudhry in a bookshop, I open and read a number of pages there and then. I always learn something. If you ever want a summary of where banking is at from the perspective of an insider, this is the book to read! A well-balanced text that is easy to understand and, once you understand it, you can understand the context of current debates and potentially what lies ahead. Moorad provides a wide-ranging canvass for the ways that the practice of banking and related products influence our world.

**—Tanveer Bhatti**

*Group Head of Model Risk Management, Revolut,  
London*

*The Principles of Banking* is easily the most important text for anyone in banking today and should be required reading for all personal development plans. When I was a regulator at the UK Financial Services Authority, managing the Change In Control team, I was responsible for assessing and granting regulatory approvals for complex banking transactions, such as Virgin Money's takeover of Northern Rock. I relied heavily on Professor Choudhry's text as a reference throughout the banking license approval process. Since then, I have referenced his book often, as a guide continuously during my career in banking as regulator, consultant, investor, CRO and now on the strategy/commercial side, and crucially while setting up a new bank and going through the bank license approval process myself."

**—Nihar Mehta**

*Chief Corporate Development Officer, Monument Bank  
Ltd, London*

I strongly recommend this book to anyone who is involved with Finance and Treasury. The book itself is a unique source of the most relevant and updated Banking concepts, a rare and generous opportunity not to be missed. I have not yet found an author with such a deep knowledge of a Financial Institution Balance Sheet. It has been a privilege to learn from Professor Choudhry's wisdom and expertise.

**—Gustavomelo Vasconcelos**

*Treasurer, Nubank, Sao Paulo*