

Eurasian Studies in Business and Economics 11/1

Series Editors: Mehmet Huseyin Bilgin · Hakan Danis

Mehmet Huseyin Bilgin

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Ender Demir

Ugur Can *Editors*

# Eurasian Economic Perspectives

Proceedings of the 24th Eurasia  
Business and Economics Society  
Conference



 Springer

# **Eurasian Studies in Business and Economics 11/1**

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Representing

Eurasia Business and Economics Society

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Ender Demir • Ugur Can  
Editors

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and Economics Society Conference

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# Preface

This is Volume 1—Eurasian Economic Perspectives of the 11th issue of the Springer’s series **Eurasian Studies in Business and Economics**, which is the official book series of the Eurasia Business and Economics Society (EBES, [www.ebesweb.org](http://www.ebesweb.org)). This issue includes selected papers presented at the 24th EBES Conference—Bangkok, which was held on January 10–12, 2018, in Bangkok, Thailand, jointly organized by *the Faculty of Business Administration Kasetsart University* with the support of *the Istanbul Economic Research Association*.

Distinguished colleagues **Jonathan Batten** from *University Utara Malaysia, Malaysia*; **Euston Quah** from *the Nanyang Technological University, Singapore*; **Naoyuki Yoshino** from *the Asian Development Bank Institute, Japan*; and **Partha Sen** from *Delhi School of Economics, India*, joined the conference as keynote speakers.

During the conference, participants had many productive discussions and exchanges that contributed to the success of the conference where 178 papers by 334 colleagues from 47 countries were presented. In addition to publication opportunities in EBES journals (*Eurasian Business Review* and *Eurasian Economic Review*, which are also published by Springer), conference participants were given the opportunity to submit their full papers for this issue.

Theoretical and empirical papers in the series cover diverse areas of business, economics, and finance from many different countries, providing a valuable opportunity to researchers, professionals, and students to catch up with the most recent studies in a diverse set of fields across many countries and regions.

The aim of the EBES conferences is to bring together scientists from business, finance, and economics fields, attract original research papers, and provide them publication opportunities. Each issue of *the Eurasian Studies in Business and Economics* covers a wide variety of topics from business and economics and provides empirical results from many different countries and regions that are less investigated in the existing literature. All accepted papers for the issue went through peer-review process and benefited from the comments made during the conference

as well. The current issue covers fields such as economic development, finance, tourism, public economic, and regional studies.

Although the papers in this issue may provide empirical results for a specific county or regions, we believe that the readers would have an opportunity to catch up with the most recent studies in a diverse set of fields across many countries and regions and empirical support for the existing literature. In addition, the findings from these papers could be valid for similar economies or regions.

On behalf of the series editors, volume editors, and EBES officers, I would like to thank all presenters, participants, board members, and the keynote speakers, and we are looking forward to seeing you at the upcoming EBES conferences.

Istanbul, Turkey

Ender Demir

# Eurasia Business and Economics Society (EBES)

*EBES* is a scholarly association for scholars involved in the practice and study of economics, finance, and business worldwide. EBES was founded in 2008 with the purpose of not only promoting academic research in the field of business and economics but also encouraging the intellectual development of scholars. In spite of the term “Eurasia,” the scope should be understood in its broadest term as having a global emphasis.

EBES aims to bring worldwide researchers and professionals together through organizing conferences and publishing academic journals and increase economics, finance, and business knowledge through academic discussions. Any scholar or professional interested in economics, finance, and business is welcome to attend EBES conferences. Since our first conference in 2009, around 11,157 colleagues from 98 countries have joined our conferences and 6379 academic papers have been presented. Also, in a short period of time, **EBES has reached 2050 members from 84 countries.**

Since 2011, EBES has been publishing two academic journals: *Eurasian Business Review (EABR)* and *Eurasian Economic Review (EAER)*. While both journals are indexed in *Scopus*, *EABR* and *EAER* are indexed in **Social Science Citation Index** and **Emerging Sources Citation Index**, respectively. Furthermore, *EABR* is in the fields of industrial organization, innovation, and management science, and *EAER* is in the fields of applied macroeconomics and finance. Both journals are published quarterly, and they have been published by *Springer* since 2014.

Moreover, since 2014 Springer has started to publish a new conference proceedings series (**Eurasian Studies in Business and Economics**) which includes selected papers from the EBES conferences. The 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 19th, and 20th (Vol. 2) EBES Conference Proceedings have already been accepted for inclusion in the Thomson Reuters’ *Conference Proceedings Citation Index*. The 18th and subsequent conference proceedings are in progress.



On behalf of the EBES officers, I sincerely thank you for your participation and look forward to seeing you at our future conferences. In order to improve our future conferences, we welcome your comments and suggestions. Our success is only possible with your valuable feedback and support.

I hope you enjoy the conference and Bangkok.

With my very best wishes,

Klaus F. Zimmermann, PhD  
President

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