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Center for Macroeconomic Research of
Xiamen University

China's Macroeconomic Outlook

Quarterly Forecast and Analysis Report,
October 2017

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By the China's Quarterly Macroeconometric Model
(CQMM) team Center for Macroeconomic Research
at Xiamen University

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Preface

This report is a partial result of China's Quarterly Macroeconometric Model (CQMM), a project developed and maintained by the Center for Macroeconomic Research (CMR) of Xiamen University. The CMR is one of the Key Research Institutes of Humanities and Social Sciences sponsored by the Ministry of Education of China, focusing on China's economic forecast and macroeconomic policy analysis. The CMR started to develop the CQMM for the purpose of short-term forecasting, policy analysis, and simulation in 2005.

Based on the CQMM, the CMR and its partners hold press conferences to release forecasts for China's major macroeconomic variables. Since July, 2006, 22 quarterly reports on China's macroeconomic outlook have been presented and 11th annual reports have been published.

This 23rd quarterly report is to be presented at the Forum on China's Macroeconomic Outlook and Press Conference of CQMM on October 27, 2017. This conference is jointly held at Oxford University by Oxford Prospects and Global Development Centre, University of Oxford, Center for Macroeconomic Research at Xiamen University, and Economic Information Daily at Xinhua News Agency.

Xiamen, China

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The experts who joined this questionnaire survey are from institutions including Baoshang Bank, Ministry of Finance, National Bureau of Statistics, Development Research Center of the State Council, Economic Information Daily, Ministry of Commerce, Tianze Institute of Economic Research, International Department, Central Committee of CPC, Academy of Mathematics and Systems Science, Chinese Academy of Sciences(CAS), Center for Forecasting Science of CAS, National Academy of Economic Strategy, Chinese Academy of Social Sciences

(CASS), Institute of Finance and Banking of CASS, Institute of Economics of CASS, Institute of Quantitative and Technical Economics of CASS, China Banking Association, The Export-Import Bank of China, Chung-Hua Institution for Economic Research, Taiwan Academia Sinica and universities including Anhui University of Finance and Economics, Peking University, BeiHang University, Beijing Normal University, Chongqing Technology and Business University, Dongbei University of Finance and Economics, Fujian Normal University, Fudan University, Fuzhou University, Guangxi University, East China Normal University, Huaqiao University, Hunan University, Jilin University, Jinan University, Liaoning University, Lanzhou University, Nanjing University, Nankai University, Shandong University, Shaanxi Normal University, Shanghai University of Finance and Economics, Shanghai University of International Business and Economics, Shanghai Jiao Tong University, Capital University of Economics and Business, Sichuan University, National Taiwan University, Tianjin University of Finance and Economics, Tianjin University of Commerce, Wuhan University, Xi'an Jiaotong University, Northwest University, Xiamen University, National University of Singapore, Hong Kong University of Science and Technology, City University of Hong Kong, Zhejiang University of Finance & Economics, Zhejiang University of Technology, Renmin University of China, Zhongnan University of Economics and Law, China Europe International Business School, Sun Yat-sen University, Central University of Finance and Economics, etc.

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